

Mercury NZ powers Business Transformation with a new Finance System from Workday

Renewable Energy Provider Boosts Ability to Help New Zealand Transition to a Low Carbon Economy

AUCKLAND, 27 May, 2024 -- [Workday, Inc.](#) (NASDAQ: WDAY), a leading provider of solutions to help organisations manage their [people](#) and [money](#), today announced that New Zealand power company [Mercury NZ](#) (NZX/ASX: MCY) has chosen Workday to support the transformation of its finance function to more fully support commercial and strategic decision-making.

Mercury NZ provides electricity, gas, broadband, and mobile services to homes and businesses across New Zealand, with all electricity generated from 100% renewable sources. The company maintains 20 power stations and employs 1,500 people. As New Zealand's second-largest 'gentailer' (generator and retailer), largest wind generator, and largest electricity retailer by customer numbers, Mercury aims to play a key role in the country's transition to a low-emissions economy.

In support of its strategic objectives, Mercury will replace its legacy finance system with Workday Financials. The new cloud-based system includes Workday's Core Finance, Financial Planning, Projects, and Prism Analytics applications. Mercury is partnering with global professional services firm [Accenture NZ](#) (NYSE: ACN) to deliver the Workday system.

With Workday Financials, Mercury NZ will:

- Transform its finance function into a business partner equipped to drive growth
- Improve the finance experience across Mercury through a simplified new system, including streamlined processes and improved ways of working, that enable Mercury to continuously adapt and evolve
- Be able to drive improved performance with meaningful data and insights available at its fingertips.

"Along with changes in the way our wonderful finance people work, the Workday system will create more financial visibility for everyone at Mercury, enabling better informed financial and business decisions. Our finance team will be freed from many manual tasks to focus on being trusted advisors and all of our people will have access to a streamlined, natural user experience and embedded workflow management across functional areas," said William Meek, Mercury's Chief Financial Officer.

"We are proud to support an organisation that combats climate change by reducing carbon emissions through the use of renewable energy sources," said Jonathan Brabant, New Zealand Director at Workday. "By providing the cloud applications that help Mercury NZ modernise its finance function, we can help the organisation focus on the continuous improvement needed to drive better outcomes for all."

About Mercury NZ

Mercury generates electricity from 100% renewable sources: hydro, geothermal and wind. We are also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status.

Visit us at: www.mercury.co.nz

About Workday

[Workday](#) is a leading enterprise platform that helps organizations manage their most important assets— their [people](#) and [money](#). The Workday platform is built with AI at the core to help customers elevate people, supercharge work, and move their business forever forward. Workday is used by more than 10,000 organizations around the world and across industries — from medium-sized businesses to more than 50% of the Fortune 500. For more information about Workday, visit workday.com.

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